



PRESS RELEASE

Gaw Capital Partners Ranks 3rd in PERE's 2025 PropTech 20

November 6, 2025, Hong Kong – Gaw Capital Partners has secured the third position in the PERE's 2025 PropTech 20 among global fund managers, having raised US\$971 million over the past five years.

The PropTech 20 ranking, compiled annually by PERE, evaluates firms based on the amount of private direct investment capital raised between January 1, 2020, and December 31, 2024. According to PERE, the top 20 firms collectively raised US\$9.91 billion during this period, representing a 23% decline from last year's total of US\$12.93 billion. This decrease is primarily due to the exclusion of funds closed in 2019 and the limited number of new funds closed last year. Despite this, fund managers remain optimistic, citing growing demand for AI and a revived IPO market as key drivers of future investment.

Gaw Capital's top three placement underscores its dedication to innovation and excellence in proptech investment. The firm has shown impressive resilience and strategic foresight in navigating the dynamic proptech landscape.

As a multi-award-winning fund manager, Gaw Capital continues to lead in identifying and capitalizing on emerging trends in the proptech sector. With solid technical expertise, sharp market insight and forward-thinking strategy, the firm remains committed to driving innovation and achieving positive outcomes for both society and its investors.

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PROPTECH 20

2025 Rank	2024 rank	Manager	HQ	Amount raised (\$m)
1	1	Hidden Hill Capital	China	2,294
2	2	Fifth Wall	US	1,982
3	3	Gaw Capital Partners	Hong Kong	971
4	5	Camber Creek	US	703
5	9	Moderne Ventures	US	580
6	6	Zigg Capital	US	542
7	7	NOA	UK	459
8	8	RET Ventures	US	447
9	10	2150	UK	319
10	11	Taronga Group	Australia	220
11	12	GreenPoint Partners	US	200
12	13	Round Hill Capital	UK	190
13	15	Navitas Capital	US	166
14	16	Alpaca VC	US	165
15	-	Prudence	US	153
16	19	Tishman Speyer	US	115
17	18	Suffolk Technologies	US	110
18	-	Venture Catalysts	India	100
19	14	MetaProp	US	100
20	-	Building Ventures	US	95

Source: PERE

About Gaw Capital Partners

Based in Asia, Gaw Capital Partners is a multi-asset investment management firm focusing on real estate, growth equity, private credit and infrastructure markets globally.

Since its inception in 2005, the firm has raised seven commingled funds targeting Asia Pacific, alongside value-add /opportunistic funds in the U.S., a Pan-Asia Hospitality Fund, a European Hospitality Fund, a Growth Equity Fund and a Credit Fund. It also manages credit strategies and separate account direct investments globally.



Gaw Capital has consistently generated high yields by revitalizing underperforming assets, enhancing value through creative financing solutions and leveraging deep expertise in capital allocation.

Since 2005, the firm has managed US\$35.8 billion in assets and raised US\$24.4 billion in equity as of Q2 2025.

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