



For Immediate Release

GCP Hospitality, a member of Gaw Capital Partners, expands its footprint in Europe through a joint venture with Omega Capital by acquiring Hospes Hotel Group in Spain

July 25, 2018, Hong Kong – Real estate private equity firm Gaw Capital Partners today announced that the firm, through its European Hospitality Fund I managed by GCP Hospitality, acquired a 50% stake in Spain’s leading boutique hotel brand, Hospes Hotel Group, of which its total asset is valued at €125 million, forming a joint venture with a Spanish investment company, Omega Capital.

Hospes Hotel Group is a highly respected brand in Spain with 10 properties. The group is recognized as a highly acclaimed brand and operator within the luxury and heritage boutique hotel segment.

Each hotel has been crafted in an artisan fashion, combining elements of heritage, design, local textures and technology together.

Hospes’ luxury boutique hotels are situated in various prime locations across Spain, including **Madrid, Alicante, Granada, Valencia, Mallorca, Córdoba, Seville, Cáceres** and **Salamanca**. The properties are in close proximity to some of Spain’s most prominent historical sites, each designed by respected and renowned architects to create their own unique atmosphere and style. Their facilities, including bars and restaurants, wellness centers and spas, have received 5-star ratings.

Goodwin Gaw, Chairman and Managing Principal of Gaw Capital Partners, said, “We are delighted to form a joint venture with Omega Capital through our European Hospitality Fund I managed by GCP Hospitality to acquire a 50% stake in Hospes Hotel Group. Entering the Spanish market with one of Spain’s most distinguished entrepreneurs marks an important milestone for Gaw Capital Partners and its hospitality platform, GCP Hospitality, as we look to expand our presence in Europe and tap the abundant opportunities in one of the world’s most popular tourism markets. We will further expand the Hospes brand by opening more properties in tourist areas and strategic cities within Spain and Southern Europe.”

Christophe Vielle, CEO & Co-Founder of GCP Hospitality, said, “We are thrilled to expand our hotel portfolio to Europe. The acquisition of Hospes Hotel Group is a testament to GCP Hospitality’s strong track record of successfully launching and operating top-of-the-range hotels and hospitality brands. With a very positive outlook for the continent’s tourism industry, we are actively exploring ways to expand our portfolio in Europe. We will leverage



the reputation of Hopes Hotel Group as well as our international network to increase the brand's footprint.”

For media in China, please click [here](#) to download the hi-res photos of Hopes Hotel.
For worldwide media, please click [here](#) to download the hi-res photos of Hopes Hotel.

About Gaw Capital Partners

Gaw Capital Partners is a uniquely positioned private equity fund management company that focusing on real estate markets in greater China and other high barrier-to-entry markets globally.

Specializing in adding strategic value to under-utilized real estate through redesign and repositioning, Gaw Capital Partners runs an integrated business model with own in-house asset management operating platforms in retail, hospitality, property development and logistics. The firm's investments span the entire spectrum of real estate sectors, including residential development, offices, retail malls, hospitality and logistics warehouses.

The firm has raised five commingled funds targeting the Greater China and Asia Pacific region since its inception. The firm also manages value-add/opportunistic funds in Vietnam and the US, a Pan-Asia hospitality fund, a European hospitality fund, a UK creative office vehicle, and also provides services for separate account direct investments globally.

Gaw Capital has raised equity of USD\$ 10 billion since 2005 and commands assets of USD\$ 18 billion under management as of Q1 2018.

About GCP Hospitality

GCP Hospitality runs over 39 properties with 7,450 keys worldwide with an enviable reputation in the hospitality industry for providing hotel management, asset management, and business development services of the highest standard. GCP Hospitality's expertise has a global reach, with regional offices in Bangkok, Beijing, Hong Kong, Perth, San Francisco Singapore and Yangon. GCP Hospitality is the operating platform for Gaw Capital Partners in the hospitality industry. Current brands include Hotels G, The Strand Hotel & Cruise, Campus Co-Living Hubs, Hopes Hotels (JV in Spain) and Journal Hotels (JV in USA).

About Omega Capital

Omega Capital is an investment company whose shareholder is Mrs. Alicia Koplowitz. Its investment activities cover a broad range of assets globally. It has long term investments in



public and private companies as well as in commercial property —hotels, offices and retail— both in Europe and in the US.