



PRESS RELEASE

Gaw Capital Partners Ranks Prominently in the Inaugural PERE Proptech20

April 14, 2021, Hong Kong – Gaw Capital Partners is ranked fifth in the PERE’s first global dedicated property technology fundraising ranking, the Proptech 20, which lists the top 20 managers raising funds dedicated to property technology investments globally since 2016. Gaw Capital Partners launched **Gaw Equity Growth Fund 1** in 2020 with a target size of **US\$400 million** and closed its first fundraising round with US\$200 million.

“We believe that this is the optimal time to invest in technologies relating to the usage of space, which is lagging behind other industries. The adoption of technology is urgently required to improve work efficiency and enhance the user experience, while at the same time, creating value and maintaining market competitiveness for space owners,” **Humbert Pang, Managing Principal and Head of China for Gaw Capital Partners**, said.

One of the key milestones in Gaw Capital Partners’ proptech investments was its investment in Beike, the leading integrated online and offline housing transaction and service platform in China, which received investment from Gaw Capital Partners in a Series D financing round. The firm successfully listed on the New York Stock Exchange in August 2020.

The Proptech 20 ranking is based on the amount of proptech direct investment capital raised by firms between January 1, 2016 until March 1, 2021. Where two firms have raised the same amount of capital over this period, the higher ranking goes to the firm with the largest currently active pool of capital raised since 2016. If there is still a ‘tie’ after taking into account the size of a single fund, PERE gives greater weight to the firm that has raised the most capital within the past year.

THE PROPTECH 20

Rank	Manager	Headquarters	Amount raised (\$m)
1	Fifth Wall	US	1,400
2	Hidden Hill Capital	China	1,160
3	Brookfield Asset Management	Canada	500
4	NfX	US	425
5	Gaw Capital Partners	Hong Kong	401
6	Camber Creek	US	333
7	A/O	UK	278
8	2150	Denmark	144
9	MetaProp	US	140
10	Real Estate Technology Ventures	US	108
12	Zigg Capital	US	100
11	JLL Spark	US	100
13	Brick and Mortar Ventures	US	97
15	Alpaca	US	60
14	Navitas Capital	US	60
16	Building Ventures	US	54
17	Taronga Group	Australia	48
18	Moderne Ventures	US	43
19	Axeleo	France	39
20	Pi Labs	UK	34

TOP 10 PROPTECH FUNDS CLOSED

Fund	Manager	Headquarters	Target (\$m)	Capital raised (\$m)
Hidden Hill Modern Logistics Private Equity Fund	Hidden Hill Capital	China	1160	1160
Fifth Wall Ventures II	Fifth Wall	United States	500	503
Brookfield Technology Partners*	Brookfield Asset Management	Canada	0	500
A/O PropTech Fund	A/O Proptech	United Kingdom	278	278
NFX Fund 2	NFX	United States	275	275
Fifth Wall Ventures	Fifth Wall	United States	150	212
Gaw Equity Growth Fund I	Gaw Capital Partners	Hong Kong	400	200
Camber Creek Fund III	Camber Creek	United States	120	155
NFX Fund 1	NFX	United States	150	150
2150 Urban Sustainability Fund	2150	Denmark	222	144

Source: PERE



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About Gaw Capital Partners

Gaw Capital Partners is a uniquely positioned private equity fund management company focusing on real estate markets in greater China and other high barrier-to-entry markets globally.

Specializing in adding strategic value to under-utilized real estate through redesign and repositioning, Gaw Capital runs an integrated business model with own in-house asset management operating platforms in retail, hospitality, property development, logistics and IDC. The firm's investments span the entire spectrum of real estate sectors, including residential development, offices, retail malls, hospitality, logistics warehouses and IDC projects.

Gaw Capital has raised six commingled funds targeting the Greater China and APAC regions since 2005. The firm also manages value-add/opportunistic funds in Vietnam and the US, a Pan-Asia hospitality fund, a European hospitality fund and also provides services for separate account direct investments globally.

Gaw Capital has raised equity of USD\$ 17 billion since 2005 and commands assets of USD\$ 30.7 billion under management as of Q4 2020.