



## **Gaw Capital Partners Invests in naked Hub, the Shanghai-based “Coworking Space” Network, through Its Fund**

*Investment in coworking space platform complements Gaw Capital Partners' successful track record in creative office investments*

**SHANGHAI, November 1, 2016** – Gaw Capital Partners today announced the completion of the investment in naked Hub, the Shanghai-based network of coworking spaces through one of the funds under its management.

The new expansion of capital will be used to finance the opening of new naked Hub workspaces inside and outside of China, adding 24-30 new naked Hub locations (approximately 150,000 square meters & 30,000 members) across China, Hong Kong, Singapore and other key cities in southeast Asia.

Coworking is projected to grow 68% annually from 2016 and 2018; beginning with its home base in Shanghai, naked Hub strives to become a top player in coworking across China and Asia.

“We are delighted to be part of the growing trend in the coworking office market especially with an operator with a proven commitment and track record in China. The lifestyle and hospitality approach of naked Group is very similar to Gaw Capital's DNA: Passion, Responsibility and Creativity. The potential synergies between the two groups will further enhance both of our positions as market leaders in the region,” said Humbert Pang, Managing Principal Head of China for Gaw Capital Partners.

Gaw Capital Partners is well known for its creativity, vision and east-west approach and has invested and/or manages a number of creative offices in the US, including 1161 Mission Street, EM Square and Hamm's Building in San Francisco, The Yeon Building and The Mason-Ehrman Building in Portland. Acting as a bridge between east and west, Gaw Capital Partners has brought to bear its experience in creatively transforming workspaces in the US - to China - where it is reimagining creative office loft spaces during the renaissance of its famed mixed-use property, Pacific Century Place, in Beijing. Now, Gaw Capital Partners is joining hands with naked Hub to further explore the emerging market of coworking.



## **About Gaw Capital**

Gaw Capital Partners is a uniquely positioned private equity fund management company that focuses on global real estate markets. Specializing in adding strategic value to under-utilized real estate through redesign and re-positioning, the company has seized the windows of opportunity presented in the current real estate markets to achieve significant results in property investments and development projects covering the entire spectrum of real estate sectors, including residential development, commercial offices, retail malls, serviced apartments, hotels, and logistics.

Since its inception in 2005, GCP has raised equity of USD\$ 6.3 billion and commands assets of USD\$ 12.7 billion under management as of the second quarter of 2016. Gaw Capital Partners currently manages four real estate funds targeting the Greater China and Asia Pacific region. Additionally, the firm manages opportunistic funds in Vietnam and the US along with a hospitality fund targeting the Asia Pacific region. Gaw Capital also provides services for separate account direct investments in the global markets.

For more information, visit <https://www.gawcapital.com/>

## **naked Hub: Work redesigned**

naked Hub is work redesigned. Our innovative and beautiful workspaces are home to a diverse community of companies and individuals who interact, collaborate, and do business with one another.

Offering unprecedented freedom, financial flexibility, and an invaluable online-to-offline community, naked Hub is a platform designed to help start-ups, SMEs and MNCs across all industries, to increase their success in business.

For more information, visit <http://www.nakedhub.cn>