



Press Release

Gaw Capital Partners and Centrin Data's Data Center in the Huaqiao Economic Development Zone recognized as the ninth batch of new industrial demonstration bases by MIIT

27 March 2020, Shanghai – Real Estate private equity firm Gaw Capital Partners announces today that as part of its joint-venture with Centrin Data, the Internet Data Center (IDC) Industrial Base in the Huaqiao Economic Development Zone in Kunshan, Jiangsu has been named as one of the five special industrial demonstration bases.

The Ministry of Industry and Information Technology (MIIT) of the People's Republic of China issued the notice no. (2020) 44, announcing the ninth batch of 39 national new industrial demonstration bases, including five data center industrial demonstration bases. The Internet Data Center (IDC) Industrial Base jointly operated by Gaw Capital Partners and Centrin Data in the Huaqiao Economic Development Zone has been recognized as one of the five special industrial demonstration bases that strengthens smart manufacturing and the development of the digital economy among the cities in Yangtze River Delta.

The Political Bureau of the CPC Central Committee has given instructions to accelerate the construction of new infrastructure, such as 5G networks and data centers. Experts from related departments mentioned that this batch of infrastructure bases fortifies the direction of development for information data centers and is helping to push forward the authority's plan in a timely and effective manner. At the beginning of 2017, it was the first time that the MIIT designated data centers as national new industrial demonstration bases to encourage and support competitive companies in emerging sectors, such as the industrial internet of things (IIoT), data centers, big data, cloud computing, as well as promote industrial transfer and cooperation.

Located in a hub city of Yangtze River Delta, the IDC in the Huaqiao Economic Zone is close to Shanghai, the leading city in the Yangtze River Delta, and sits 250km away for other key cities such as Hangzhou and Nanjing. To date, the Huaqiao Economic Development Zone has successfully brought together leading enterprises including Centrin (Huaqiao), Tencent and Baidu.

The Huaqiao IDC industrial base has sought to become a pioneer in new infrastructure since its establishment. The IDC supports the integration of technology and industrialization as well as industrial internet development in Suzhou, Jiangsu, relying on the accumulated advantages of the city. It is also creating leading service-focused manufacturing networks for Jiangsu Province and cities in the Yangtze River Delta in order to push forward the upgrade of the digital economy, as well as resolve the problem of increasing demand for computing resources in Shanghai.



Humbert Pang, Managing Principal and Head of China for Gaw Capital Partners, said, “Gaw Capital Partners and Centrin Data strive to build a robust data center platform that services the needs of businesses and integrate ESG elements into the IDC projects. Environmental, social and governance (ESG) criteria are a set of standards for Gaw Capital uses to screen potential investments and operate our asset management. Environmental criteria consider how a company performs as a steward of nature. Social criteria examine how it manages relationships with employees, suppliers, tenants, and the communities where it operates. Governance deals with a company’s leadership, gender diversity and equality, audits, internal controls, and shareholder rights.”

Pang continued, “The Huaqiao IDC Industrial Base will lead as an example of an important green data center in Eastern China, driving cloud computing, big data, industrial internet, the internet of things (IoT) and AI. It aims to be a new highlight in Huaqiao by building a digital economic industrial chain and ecosystem with the support of big projects and prominent enterprises. With its green, high-efficient and high-quality characteristics, and the goal of creating a national IDC industrial demonstration base, Huaqiao IDC Industrial Base is leveraging its locational advantages in the Huaqiao region, which is based in Suzhou but also close to Shanghai. It is supporting Shanghai, Nanjing and Jiangsu to co-develop digital industries and create an intelligent manufacturing demonstration zone in order to cluster and develop advanced data center industry, becoming a benchmark of the same kind.”

The IDC has high service capabilities with 35,600 high-quality racks. Phase I of the project has enjoyed 16 months of stable operations and it has become an important node in Eastern China among leading internet companies.

The IDC will support digital economy upgrade efforts and the integration of the Yangtze River Delta. It will also serve as a base for intelligent manufacturing as well as the integration of technology and industrialization in Jiangsu Province to resolve the increasing conflict between the demand and supply of computing resources in Shanghai.

Amid the outbreak of COVID-19, the IDC has played an important role in protecting information infrastructure, providing a stable, secure and highly efficient platform for internet companies such as Tencent to serve the public with high concurrency and low latency network.

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About Gaw Capital Partners

Gaw Capital Partners is a uniquely positioned private equity fund management company that focusing on real estate markets in greater China and other high barrier-to-entry markets globally.



Specializing in adding strategic value to under-utilized real estate through redesign and repositioning, Gaw Capital runs an integrated business model with own in-house asset management operating platforms in retail, hospitality, property development and logistics. The firm's investments span the entire spectrum of real estate sectors, including residential development, offices, retail malls, hospitality and logistics warehouses.

Gaw Capital has raised six commingled funds targeting the Greater China and APAC regions since 2005. The firm also manages value-add/opportunistic funds in Vietnam and the US, a Pan-Asia hospitality fund, a European hospitality fund and also provides services for separate account direct investments globally.

Gaw Capital has raised equity of USD\$ 14.1 billion since 2005 and commands assets of USD\$ 23 billion under management as of Q3 2019.