

PRESS RELEASE

Gaw Capital Partners Wins Three Awards at the PERE Awards 2020

Hong Kong, March 1, 2021 — Gaw Capital Partners is delighted to announce that it has won three awards at the PERE Awards 2020. The firm was named 'Capital Raise of the Year: Asia', 'Office Investor of the Year, Asia' and 'Alternatives Investor of the Year: Asia' after receiving the largest number of votes in a public ballot of the real estate industry.

The firm won in the 'Capital Raise of the Year: Asia' category for Gaw Capital Partners' Gateway Real Estate Fund VI. The firm raised US\$2.2 billion in total equity for its sixth Greater China/Asia-Pacific opportunistic vehicle, in addition to US\$800 million in sidecar co-investment, making it its largest fund to date.

The 'Office Investor of the Year, Asia' was awarded for the firm's HK\$9.845 billion acquisition of Cityplaza One, a 21-story office tower in Hong Kong's Taikoo Shing area, with consortium partners, as well as the acquisition of Euro America Financial City Tower 6 in Hangzhou for US\$312.5 million. Followed by the purchase of stakes in Cityplaza Three and Cityplaza Four at the end of 2018, the acquisition of Cityplaza One is a strong addition to Gaw Capital's commercial portfolio in Hong Kong. Euro America Financial City Tower 6 is Gaw Capital's first property acquisition in Hangzhou, highlighting the firm's confidence in China's rising tech and e-commerce industries.

The firm also received the '**Alternatives Investor of the Year: Asia**' accolade for an over US\$1.3 billion fundraise for its data center platform, which targets to invest in a portfolio of projects in China. Gaw Capital has seen good results in internet data center (IDC) space. Amid the backdrop of the pandemic and the rapid adoption of 5G in China, there is strong demand for data processing services due to the increasing use of data because of the social distancing measures. As a focused sector, Gaw Capital has further plans to grow its IDC investments into other Asia regional markets.

Ms. Christina Gaw, Managing Principal and Head of Capital Markets of Gaw Capital Partners, said, "We are honored to be recognized as the winners of the Global PERE Awards and would like to express our sincere thanks to our investors, partners, teams and PERE magazine."

She added, "2020 has been a tough year with the global economic slowdown and the COVID-19 pandemic lockdowns. However, despite these highly challenging conditions, Gaw Capital remains positive on quality assets. We are thankful for the continued support from our investors and partners, which have shown their strong vote of confidence in Gaw Capital's approach to adding strategic value to a diverse range of real estate assets throughout Asia Pacific region and the ability to deliver consistent returns for our investors."



The Global PERE Awards recognize significant achievements in the global real estate industry and is highly respected across the global real estate private equity industry.

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About Gaw Capital Partners

Gaw Capital Partners is a uniquely positioned private equity fund management company focusing on real estate markets in Asia Pacific and other high barrier-to-entry markets globally.

Specializing in adding strategic value to under-utilized real estate through redesign and repositioning, Gaw Capital runs an integrated business model with its own in-house asset management operating platforms in retail, hospitality, property development, logistics and IDC. The firm's investments span the entire spectrum of real estate sectors, including residential development, offices, retail malls, hospitality, logistics warehouses and IDC projects.

Gaw Capital has raised six commingled funds targeting the Greater China and APAC regions since 2005. The firm also manages value-add/opportunistic funds in Vietnam and the US, a Pan-Asia hospitality fund, a European hospitality fund and also provides services for separate account direct investments globally.

Gaw Capital has raised equity of USD\$ 16.9 billion since 2005 and commands assets of USD\$ 27 billion under management as of Q3 2020.